

DURHAM



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CITY OF MEDICINE

CITY OF DURHAM INDIVIDUAL DEVELOPMENT ACCOUNT (IDA) PROGRAM PHASE OUT

EFFECTIVE – January 2, 2014

This is notification to all citizens, particularly potential homebuyers, that the City of Durham is phasing out its Individual Development Account (IDA) Program effective **December 31, 2013 or until all available funds are committed.** In an attempt to accommodate those applicants who are in the process, we will accept applications that are postmarked or received on or before **December 31, 2013.** The IDA Program provides participants with matching contributions towards purchasing their first home through one of three saving plans. All participants must be low to moderate-income.

For more information, please contact Tamesha Thompson-Eleanya at **919-560-4570, extension 22225** or tamesha.thompson-eleanya@durhamnc.gov

